



**IMMEDIATE RELEASE**

**Important Notice for Certain Reserve Primary Fund Shareholders**

New York, February 2, 2010 - The Reserve is pleased to announce that the sixth distribution to Primary Fund shareholders was completed on January 29, 2010. That distribution and the liquidation of the Primary Fund are subject to the supervision and oversight of the Honorable Paul G. Gardephe, United States District Judge for the Southern District of New York. Pursuant to a [Court Order dated January 26, 2010](#), certain "omnibus account holders" who successfully redeemed a portion of their shares on or after September 15, 2008, at a net asset value of \$1.00, may be exempt from the offset requirement mandated by a previous [Court Order dated November 25, 2009](#).

The [attached notice](#) was mailed on January 29, 2010, to all account holders whose recent distribution was subject to the offset requirement. Instructions in the notice should be followed by those eligible shareholders who wish to seek to recoup the amount of the offset.

*An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund. Money Market Yields may vary.*

Resrv Partners, Inc., Distributor. Member FINRA. 02/10

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