



### **Reserve Yield Plus Fund Distributes \$60 Million**

New York, September 25, 2009 – Reserve is pleased to announce that it began the third distribution to Yield Plus Fund shareholders today. The distribution represents approximately 41% of the remaining \$146.8 million in total Fund assets as of the close of business on September 23, 2009. To date, approximately \$1.05 billion (representing approximately 91% of assets as of the close of business on September 15, 2008) has been returned to investors.

“We are very happy to take another significant step in getting money to our shareholders,” said Bruce R. Bent, president of Reserve Management Company, Inc., the Fund’s adviser. “We continue to work as quickly as possible to finalize the liquidation of the Fund while treating all shareholders equitably. Thank you for your patience.”

This distribution represents principal only and was paid pro rata to all investors remaining in the Fund, including those who submitted redemption orders that had not been funded and those that have not submitted redemption orders. The income accrued after September 14, 2008 will be addressed in the Fund’s Plan of Liquidation.

**Note: The receipt of the distribution is without prejudice to any legal rights or remedies available to an investor.**

*The Reserve Yield Plus Fund is not a money fund. Achievement of the Fund’s objectives cannot be assured. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund. Yields may vary.*

*Resrv Partners, Inc., Distributor. Member FINRA. 09/09*

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