



IMMEDIATE RELEASE

Clarification on Primary Fund Account Balance Statements

New York, October 17, 2008 – Shareholders of the Primary Fund who requested full liquidations subsequent to September 12th and did not receive their funds show a zero balance on the statements ended September 28, 2008. Our system design did not anticipate the “run” that occurred and assumed that all redemptions entered would be funded. Rest assured that our account records reflect your accurate balance.

We apologize for the confusion and any concerns this has caused.

We appreciate your patience and support as the world works through these extraordinary times.