

ADDITIONAL INFORMATION REGARDING

YIELD PLUS FUND-IN LIQUIDATION (Formerly known as Reserve Yield Plus Fund)

DATE OF FINAL DISTRIBUTION WEDNESDAY, JUNE 15, 2016

New York, NY, June 14, 2016: In the *Fund Update* of April 11, 2016, the Board of Trustees announced that the Federal Court had approved the final distributions of assets from the Yield Plus Fund-In Liquidation (“Fund” or “Yield Plus Fund”). In that *Fund Update*, we noted that the final distributions would occur in June 2016.

The Board of Trustees anticipates that final distributions will be made on June 15, 2016. The distributions of Fund assets will consist of:

1. the distribution of the Net Settlement Fund (“Class Action Payment”) in the action entitled *William Ross and Dawn Ross vs. Reserve Management Company, et al.*, after the payment of all applicable expenses. An eligible Class Member, a shareholder of record, will not receive a distribution from the Class Action Payment if such distribution would be less than one penny (\$.01); and
2. the distribution of all remaining Fund assets to shareholders, after the payment of all applicable expenses and setting aside appropriate reserves (“Final Distribution Payment”). A shareholder of record will not receive a distribution from the Final Distribution Payment if such distribution would be less than one penny (\$.01).

Shareholders are encouraged to cash their checks promptly, but no later than 6 months after the date of the check. If you have any questions or need check reissuance, please contact the Fund at 800-691-7562 or by email at customerservice@primary-yieldplus-inliquidation.com.

After 6 months, any un-cashed check amounts may be sent to the applicable state or other jurisdiction as unclaimed property, as required by escheat law. Following escheat, you will need to contact the state or other jurisdiction and comply with applicable requirements in order to recover the amount of the check.

Shareholders who are eligible for either or both referenced distributions will receive one check for the single or combined amount. Shareholders who do not qualify for either distribution will not receive a statement or check.

For shareholders who hold the Fund through certain brokerage firms, the Fund will make distributions directly to the brokerage firms. These firms will follow their normal and customary

procedures for allocating distributions among their client accounts for which the Fund is not responsible. If you held Fund shares through a broker, you should contact your broker concerning these distributions. In its Final Distribution Order, the Court directed TD Ameritrade to distribute these amounts to clients who held Fund shares, within thirty (30) calendar days after the date of its receipt of the referenced distributions.

The Fund will provide tax reporting on Form 1099 relating to 2016 as required by law. Shareholders will receive tax reporting on Form 1099-DIV, to report 2016 income and expense amounts consistent with our prior practice. Yield Plus Fund shareholders will receive Form 1099-MISC if they received a distribution of the Class Action Payment. Shareholders will also receive Form 1099-B if they received a distribution from the Final Distribution Payment. There will be no further tax reporting with respect to the Yield Plus Fund for years after 2016.

The Fund's website (www.primary-yieldplus-inliquidation.com) and the Fund's 800 number (800-691-7562) will continue to be available for several years after the referenced Yield Plus distributions. Shareholders are encouraged to visit the Fund's website periodically for any Yield Plus Fund updates which may be posted *after* the above-referenced distribution date, including any future *Fund Update* regarding the termination of the Fund's website and/or 800 number.

Following the making of the above-referenced payments, the Yield Plus Fund plans to file appropriate documentation to terminate its existence. Upon filing this documentation, the Yield Plus Fund will no longer be in existence. There will be no further distributions to Yield Plus Fund shareholders.