

IMPORTANT INFORMATION REGARDING

Short-Term Investment Trust In Liquidation; Yield Plus Fund-In Liquidation
(formerly known as Reserve Yield Plus Fund)

UNPAID CHECKS – YIELD PLUS FUND

PROMPT ACTION
RECOMMENDED

New York, October 4, 2016: This *Fund Update* is intended only for those shareholders or Class Members who received final distribution checks from the Yield Plus Fund-In Liquidation (“Fund”) and, as of this date, have not deposited or cashed their checks. This *Fund Update* relates only to those Fund shareholders who held shares directly with the Fund and not through a broker. ***Shareholders who held shares with a broker should contact their broker with any questions.***

If you have deposited or cashed your check, you may disregard this *Fund Update*.

A number of Fund checks remain unpaid at this time. Banks are typically obligated to pay checks only for a period of six months from the date of issue. Yield Plus Fund checks were issued on June 15, 2016. Six months after that date will be December 15, 2016.

PLEASE NOTE: If these checks are not RECEIVED by the paying bank on or before December 15, 2016, they will not be paid. This is a firm cut-off date. Please note that the cut-off date relates to the *receipt of the check by the paying bank*, Citizens Bank. If you deposit your check with another bank, it may take a few days for the check to be received by the paying bank. ***We strongly encourage you to take appropriate action to cash or deposit your check as soon as possible BUT NOT LATER THAN December 8, 2016***

After the cut-off date of December 15, 2016, we cannot assure that a new check will be reissued to you. If we do not hear from you promptly, the amount of un-cashed checks may be required to be transferred to the relevant governmental jurisdiction as unclaimed property pursuant to escheat laws. After these monies are transferred to the applicable jurisdiction, you will be required to contact that jurisdiction to receive the proceeds of your check.

If you have any questions regarding this *Fund Update*, please contact the Fund at 800-691-7562 or customerservice@primary-yieldplus-inliquidation.com.