



Reserve Yield Plus Fund To Distribute \$7 Million

New York, May 6, 2010—The Reserve is pleased to announce that beginning on May 7, 2010, the Reserve Yield Plus Fund (the “Fund”) will distribute an additional \$7 million to investors. The distribution represents approximately 15% of the remaining \$46.4 million in total Fund assets as of the close of business on May 5, 2010. After this distribution, approximately \$1.1 billion (representing approximately 95% of assets as of the close of business on September 15, 2008) will have been returned to investors. This is the fifth distribution made by the Fund since September 15, 2008.

“We continue to work as quickly as possible to finalize the liquidation of the Fund,” said Bruce R. Bent, Chairman of Reserve Management Company, Inc., the Fund’s adviser, “while treating all shareholders equitably. Thank you for your patience.”

This distribution represents principal only and will be paid pro rata to all investors remaining in the Fund, including those who submitted redemption orders that had not been funded and those that have not submitted redemption orders.

Note: The receipt of the distribution is without prejudice to any legal rights or remedies available to an investor.

The Reserve Yield Plus Fund is not a money fund. Achievement of the Fund’s objectives cannot be assured. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund. Yields may vary.

Resrv Partners, Inc., Distributor. Member FINRA. 05/10

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